

Detroit's first affordable assisted living community opens Friday

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DETROIT, MI - The Rivertown Neighborhood, billed as Detroit's first affordable assisted living community, officially opens its doors Friday at 250 McDougall Ave.

The building where the complex is located was formerly a Parke-Davis research laboratory on the Detroit River.

The Rivertown Neighborhood living center is a partnership between Henry Ford Health System, United Methodist Retirement Communities and Presbyterian Villages of Michigan. About 80 residents will move in to the facility by the end of the year.

The development will create 100 new jobs and have an estimated economic impact of \$250 million over the next decade, according to a release.

A grand opening ceremony for the living center takes place at 1:30 p.m. Friday.

http://www.mlive.com/business/detroit/index.ssf/2013/04/detroits_first_affordable_assi.html