

# Supplier gets tax credit for new Walker plant

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The Grand Rapids area is in line to get a new auto supplier factory creating about 200 new jobs under actions taken today by the Michigan Economic Growth Authority. Meeting in Lansing, the MEGA board approved tax credits for Plasan Carbon Composites Inc., a Vermont company that currently employs eight people in Michigan. It plans to use the tax credits to help open a plant in Walker, near Grand Rapids, to make automotive carbon fiber body panels. The company currently sells its carbon-composite parts to General Motors and Chrysler among other manufacturers. Total investment in the state would be \$18 million.

The MEGA board also approved tax credits worth an estimated \$2.5 million to help create a new assisted living center out of two vacant buildings in Detroit's east riverfront district. As first announced earlier this year, the project is a joint effort by Henry Ford Health System, Presbyterian Villages of Michigan and United Methodist Retirement Communities, with additional funding from the Community Foundation for Southeast Michigan.

The center will offer both affordable assisted living for seniors as well as facilities for daily outpatient services. A second phase of the project will include residential units with 24-hour skilled nursing services available. The site is located in the 3100 block of Franklin Street on the city's east side.


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